

**The Government of the People's Republic of Bangladesh**  
**Ministry of Finance**  
**Finance Division**  
**Regulations Branch**  
**Sub-Rules Unit**

**Notification**

Date: ....., Bengali era/ ....., AD

**S.R.O.No. .... - Act/2023.-** The Government, in the exercise of the powers conferred by Section 29 of the Universal Pension Management Act, 2023 (Act No. 4 of 2023), makes the following rules, namely:-

1. **Title and Introduction** - (1) These Rules shall be called the Universal Pension Scheme Rules, 2023.  
  
(2) It shall come into effect immediately.
2. **Definitions** - (1) Unless there is anything repugnant to the subject matter or context, in these rules,
  - a) **“Act”** means the Universal Pensions Management Act, 2023 (Act No. IV of 2013);
  - b) **“Authority”** means the authority defined in clause (3) of section 2 of the Act;
  - c) **“Corpus Account”** means the accounts of funds deposited by the subscriber under the scheme;
  - d) **“Schedule”** means the Schedule to these Rules;
  - e) **“Scheme”** means any Scheme referred to in Rule 3 for the fulfillment of purposes of Clause (16) of Section 2 of the Act;

(2) All words or expressions used in these Rules which are not defined shall be applied in the sense in which they are used in the Act.

3. **The Schemes** - A person registered under Rule 4 may participate in any of the following Schemes, namely:
  - a) **Probash Scheme (for Non-Resident Bangladeshi Citizens):** Any Bangladeshi citizen working or residing abroad can participate in this scheme by paying the amount of subscription in foreign currency equivalent to the amount mentioned in the Schedule, and he may pay the equivalent amount in local currency after his return to the country and, if necessary, change the Scheme, provided that upon maturation of the pension scheme the pensioner shall be entitled to receiving pension in local currency;
  - b) **Progoti Scheme (for Employees of Private Organizations):** Any employee working in a private organization or the owner of the said organization can participate in this scheme by paying the subscription at the rate mentioned in the Schedule; and in case of participation in the scheme by the private organization for its employees, 50% (fifty percent) of the Scheme contribution shall be paid by the employee and the remaining 50% (fifty percent) by the

organization; and if any private organization does not participate in this scheme institutionally, any employee working in the said private organization can participate in this Scheme on his own initiative;

- c) **Shurokkha Scheme (For Self-employed Citizens):** Persons working in the informal sector or engaged in self-employment such as farmers, rickshaw pullers, laborers, blacksmiths, potters, fishermen, weavers, etc. can participate in this Scheme by paying the subscription at the rates mentioned in the Schedule; and
- D. **Samata Scheme (Part-payment based Pension for Self-Employed Citizens with Low Income):** Based on income limit published by the Bangladesh Bureau of Statistics, from time to time, the low-income persons living below the poverty line [whose current income limit does not exceed BDT 60 (sixty) thousand] can participate in this Scheme by paying subscription at the rate mentioned in the Schedule; and the Authority shall, in accordance with Rule 9, deposit an equal amount in the Samata Scheme.

(2) In accordance with the Schedule, the reception of monthly pension (probable) shall be achieved at the specified rate subject to payment of subscription to the amount mentioned against each Scheme.

4. **Eligibility and Registration in the Schemes –** (1) All Bangladeshi citizens holding national identity cards aged between 18 (eighteen) years or above and 50 (fifty) years may register to participate in any Scheme applicable to them:

Provided that, under special consideration, citizens above 50 (fifty) years of age can also participate in the scheme, and in that case, they will be entitled to a pension for life from the age they reach after continuous payment of the subscription for 10 (ten) years.

(2) Expatriate Bangladeshi citizens who do not have a National Identity Card can register with their passport in the Scheme applicable to them:

Provided that a copy of the National Identity Card should be obtained and submitted to the Authority within the shortest possible time:

Provided further that, in the case of regular renewal or re-issue of passport, a copy of the renewed or re-issued passport shall be submitted to the authority.

(3) Persons covered under the Social Security Programmes can participate in the scheme applicable to them:

Provided that the benefit of the concerned Social Security Programme shall be surrendered before participating in the scheme.

(4) To register for any scheme, Bangladeshi nationals, whether residing in the country or overseas, should complete the online application using the form prescribed by the authority, and they shall receive a unique ID number upon application.

(5) The applicant's Unique ID number, subscription rate, and monthly payment date will be communicated through the mobile number mentioned in the application, while non-resident applicants will receive this information via an automated email.

5. **Payment of Monthly Subscription** – If registered in any scheme, regular contributions shall be paid at the rate prescribed by the Authority for the said scheme.

(2) After registration, the applicant shall deposit the monthly subscription through mobile financial service, Online banking, credit card or debit card, or through OTC (Over the Counter) mode in any branch of the Scheduled Bank within the date specified under Sub-rule (5) of Rule 4 as prescribed by the Authority.

(3) Expatriate Bangladeshi citizens shall deposit the monthly subscription amount in foreign currency in a bank account as designated by the Authority through a credit card or debit card and using legal channels.

(4) In case of failure to deposit the subscription by the due date, the subscription may be paid without penalty for the next month, and the account may remain active thereafter, subject to the payment of a late fee at a rate of 1% per day.

(5) In the event of a subscriber failing to deposit three consecutive installments of subscription, their pension account shall be suspended, and the account shall not be activated until all due installments with daily charges are paid as per Sub-rule (4).

(6) Subscribers may deposit subscription money in advance, specifying the month for which they are making the payment.

(7) For organizations participating in the scheme, the monthly contributions set for both employees and the organization shall be deposited into the fund by the organization as a combined contribution.

(8) All schemes will include options for subscribers to make installment payments on a monthly, quarterly, or yearly basis, according to their preference.

(9) When the subscription amount is deposited, the subscriber will be notified through their registered mobile number; however, if the subscription is not paid within the stipulated date, a message will be sent to the subscriber's registered mobile number about the non-payment and the associated late fee.

6. **Provisions for Physically and Mentally Incapacitated Donors** - (1) If a subscriber is rendered permanently or temporarily partially or completely unemployed and unable to earn due to physical and mental incapacity while paying contributions, he may apply in writing to the authorities for declaring him as an insolvent subscriber.

(2) The Authority shall, through a notification, establish separate Medical Boards at the Central, Divisional, District, and Upazila levels in order to determine a subscriber's insolvency.

(3) No subscriber shall be declared insolvent without a recommendation of the Medical Board.

(4) The aggrieved person may file an appeal to the Secretary, Finance Division against the decision of the authority regarding the mental or physical incapacity of the subscriber.

(5) The decision given by the Appellate Authority shall be considered final.

(6) Upon being declared as an insolvent subscriber, a subscriber's pension account shall not be suspended, even if the subscription has not been paid for up to a maximum period of 12 (twelve) months.

7. **Provision for Payment of Subscription if a Mentally Unstable Person is the Subscriber** – (1) If a subscriber is declared insolvent due to mental incapacity during the time of payment of subscription, the Authority may vest the title of the scheme on the nominee or, if applicable, the heir.

Under Sub-rule (1), the nominee or, as the case may be, the heir of a mentally unstable subscriber may keep the scheme activated by regularly depositing the installments of subscriptions to the pension account or corpus account; and at the end of the term of the scheme, the pension amount under the said scheme can be withdrawn by the nominee or nominees and, as the case may be, heir or heirs.

8. **Provision for Payment of Subscription in case of Absence of Subscriber or Pensioner** – (1) If the Subscriber goes missing, the nominee or, as the case may be, the heir of the missing person may file a General Diary in the concerned police station and inform the front office of the pension or the Authority about his disappearance and deposit the specified subscription amount as pension account or corpus account of the subscriber.

If 7 (seven) years have passed since the disappearance of the subscriber and the missing person has not returned, the scheme of the subscriber shall be suspended and action shall be taken according to the provisions of Sub-rule (3) considering him as a missing pensioner subject to meeting the eligibility for receipt of pension.

If the pensioner goes missing before attaining the age of 75 (seventy-five) years, the monthly pension arrears of the pensioner may be paid to their nominee or nominees or heir or heirs, as applicable, after a minimum of 7 (seven) years after their disappearance.

Provided that the nominee or nominees, and if the case may be, the heir or heirs of the missing pensioner, shall be entitled to receive the monthly pension until the pensioner would reach the age of 75 (seventy-five) years.

9. **Deposit of Government Money in Favor of the Subscriber to Samata Scheme, etc.** - (1) The Authority shall, in accordance with Clause (d) of Sub-section (2) under Section 16 of the Act, determine whether there is enough money to pay the Government's share in the Samata Scheme or if the amount is insufficient, the Authority shall determine the required amount on a quarterly basis and send a demand letter to the Finance Division and the Finance Division will pay the required amount.

(2) For the purpose of depositing the Government share in the Corpus Account under the Samata Scheme under Sub-rule (1), the Authority shall deposit the amount payable by the Government upon (crediting) and (debiting) the (credited) amount, deposit it in the concerned subscriber's Corpus Account.

(3) The Authority shall send a quarterly report to the Finance Division containing an account of the government grants received under this Rule.

10. **Nomination of the Nominee by the subscriber** - The subscriber of the scheme may nominate one or more nominees by filling up the online form prescribed by the Authority for receiving or withdrawing the amount deposited in the Scheme or the pension due against the deposit after their death and may at any time cancel the nomination and select one or more new nominees.

(2) In the case of a single nominee or multiple nominees given by the subscriber, if all the nominees die, the subscriber shall need to re-nominate the nominee.

(3) If the nominee is a minor, the subscriber may, at the time of making the nomination, designate any person to receive or withdraw the amount due from the scheme on behalf of the nominee. This arrangement shall remain in effect until the nominee reaches adulthood following the subscriber's demise, and in this event, the appointed person shall be regarded as the minor's legal representative.

**11. Front Office of the Scheme** – The Authority may, if necessary, declare the branches or sub-branches of Scheduled Bank or Banks, any other Government Offices, and Post Office Branches as the Front Offices of the Scheme through notification in the Official Gazette.

(2) After registering and participating in the scheme, the subscriber can collect any related information from the Authority's website, help desk, and front office.

(3) If a person is accused of corruption or irregularities while performing duties in the front office, the accused person shall be subject to actions in accordance with the prevailing rules and regulations.

(4) In the event of a complaint being raised against a Front Office or for any other justifiable reason, the Authority may exclude any office declared as a Front Office.

**12. The Pension Account or Corpus Account of the Subscriber** – (1) Each subscriber covered under the Scheme shall have a separate pension account in their name, known as their Corpus Account, in which the amount of subscription deposited by the subscriber will be accounted.

(2) At the end of each fiscal year, the Authority shall declare the dividend based on the balance of the Corpus Account as per the audited accounts of the Universal Pension Fund.

(3) The amount of accumulated deposit in the Corpus Account will be determined by crediting(credit) the dividend, at the rate prescribed under Sub-rule (2), on the subscription deposited by the subscriber.

(4) The amount of the monthly pension (annuity) shall be calculated by the Authority on the basis of cumulative deposits in the Corpus Account of the subscriber.

**13. Converting the Scheme** - (1) The subscriber may, subject to the approval of the Authority, opt for a different scheme or change the rate of payment of the scheme activated in his favor, citing reasonable cause.

(2) In the case of scheme conversion, the amount of dividend and the accumulated deposit shall be calculated by keeping the account of the new subscription in the converted scheme separate, which will be added to the accumulated deposit of the previous scheme.

(3) Due to scheme conversion, the amount of monthly pension shall be redetermined upon maturity.

**14. Scheme proprietorship** - (1) The subscriber shall have full proprietorship to any scheme issued under these Rules by the Authority in favor of a Subscriber.

(2) A subscriber to a pension scheme cannot transfer the proprietorship of the scheme to any other person or institution or entity:

Provided that, if the subscriber dies at any time during the scheme or pension period, there will be no obstacle in transferring the scheme's money to the nominee nominated by the subscriber, and in the absence of nominees, to the eligible heir of the subscriber.

**15. Taking Loan from the Subscriptions Paid -** (1) The subscriber may, if necessary, withdraw up to 50% of only their deposit in the fund as a loan to cover medical expenses for themselves and their family members, house construction or repair, and for their children's marriages, and this loan is to be repaid within a maximum of 24 installments, along with the fees determined by the authority, and the full amount will be credited to the subscriber's account.

(2) No fresh loan shall be taken until the loan taken under Rule (1) is repaid.

**16. Payment of Due against the Scheme after the Death of the Subscriber or Pensioner -** (1) If a subscriber dies having nominated a nominee and the nomination of the nominee remains effective after his death, the money of the said scheme shall become due to the nominee.

(2) If the nominee is a minor, following the subscriber's or pensioner's demise, the individual appointed in accordance with the provisions of Sub-rule (3) of Rule 10 shall be entitled to receive the amount deposited for the scheme or the pension amount, and in the absence of such an appointment, the legal guardian of the minor shall be entitled to the amount due under the said scheme.

(3) If multiple nominees are designated for a scheme, and if one of the nominees passes away without a new nominee being appointed in their place, the surviving nominee or nominees shall be considered the rightful heirs to the scheme and shall have the entitlement to the proceeds of the said scheme.

(4) If the subscriber of the Scheme passes away after attaining the monthly pension entitlement, the pension shall be determined based on the money accumulated in said Scheme, and it shall be disbursed to the designated nominee or nominees or, in the absence of a nominee, to the rightful heir or heirs, and in such cases, the provisions of Sub-rule (5) shall be applicable.

(5) Under this rule, if a subscriber to a scheme dies before attaining the age of 75 (seventy-five) years while on pension, the nominee or nominees of the pensioner or, in the absence of a nominee, their heir or heirs will be entitled to a monthly pension for the remaining period i.e. till the original pensioner would have attained the age of 75 (seventy-five) years.

(6) If the subscriber of a scheme dies before the attainment of monthly pension entitlement, his nominee or nominees or in the absence of a nominee, the heirs or heirs shall get back the deposited money with profit.

**17. Provisions regarding Succession in case of Death of Subscriber or Pensioner -**

(1) In the case of selection of heirs in the absence of the nominee, the authority shall decide regarding succession based on a succession certificate issued by the concerned local government.

(2) The person aggrieved by the decision of the Authority can appeal to the Secretary of the Finance Division.

(3) The decision given by the Appellate Authority shall be final.

18. **Preservation of Records** – The Authority will automatically store and regularly update all the information, including the scheme accounts, pension accounts, and corpus accounts, as well as the resumes of the subscriber and nominee, digitally and maintain backup.

**Schedule**  
**[Notes to Rules 2(1)(d) and 3]**

**Probash Scheme**

<b>Monthly Contribution Rate</b>	<b>BDT 5,000</b>	<b>BDT 7,500</b>	<b>BDT 10,000</b>
<b>Total period of paying subscription (in years)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>
42	1,72,327	2,58,491	3,44,655
40	1,46,001	2,19,001	2,92,002
35	95,935	1,43,902	1,91,870
30	62,330	93,495	1,24,660
25	39,774	59,661	79,548
20	24,634	36,951	49,268
15	14,472	21,708	28,944
10	7,651	11,477	15,302

**Pragati Scheme**

<b>Monthly Contribution Rate</b>	<b>BDT 2,000</b>	<b>BDT 3,000</b>	<b>BDT 5,000</b>
<b>Total period of paying subscription (in years)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>
42	68,931	1,03,396	1,72,327
40	58,400	87,601	1,46,001
35	38,374	57,561	95,935
30	24,932	37,398	62,330
25	15,910	23,864	39,774
20	9,854	14,780	24,634
15	5,789	8,683	14,472
10	3,060	4,591	7,651



### Surokkha Scheme

<b>Monthly Contribution Rate</b>	BDT 1,000	BDT 2,000	3,000	5,000
<b>Total period of paying subscription (in years)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>	<b>Monthly Pension (BDT)</b>
42	34,465	68,931	1,03,396	1,72,327
40	29,200	58,400	87,601	1,46,001
35	19,187	38,374	57,561	95,935
30	12,466	24,932	37,398	62,330
25	7,955	15,910	23,864	39,774
20	4,927	9,854	14,780	24,634
15	2,894	5,789	8,683	14,472
10	1,530	3,060	4,591	7,651

### Samata Scheme

<b>Monthly Contribution Rate</b>	1,000 BDT (Subscriber BDT 500 + Government share BDT 500)
<b>Total period of paying subscription (in years)</b>	<b>Monthly Pension (BDT)</b>
42	34,465
40	29,200
35	19,187
30	12,466
25	7,955
20	4,927
15	2,894
10	1,530

**Special Note:** The amount of monthly pension may be reduced or increased subject to the provisions of Sub-rules (2) and 12 under Rule 3.

**By order of the President,**